



Financial Health and Inclusion Target

Context

In 2020 and 2021, Republic Financial Holdings Limited (“RFHL”, “Group”, “we”, “our”) signed on to the United Nations Environment Programme (UNEP FI) Principles for Responsible Banking (PRB) and the UN-convened Net Zero Banking Alliance (NZBA) respectively.

Our Commitment

As part of our commitment to the PRB, RFHL has unveiled a target focused on Financial Health and Inclusion. RFHL operates across 16 distinct countries, including several small island developing states (SIDs). Establishing a target in this area is crucial, as enhancing the investment and diversification of the financial sector is fundamental for the progress of developing nations. The advancement of financial services is directly linked to the expansion, availability, and accessibility of financial tools. A well-established and inclusive financial system plays a pivotal role in facilitating poverty alleviation, fostering economic growth, and mitigating inequalities.

Recognizing the paramount importance of the financial sector, RFHL has opted to set a target aimed at assisting Micro, Small, and Medium Enterprises (MSMEs) in accessing financing to enhance their financial health and achieve long-term sustainability in their operations. This involves enhancing access to traditional bank loans and integrating these businesses into the formal economy.

Republic Financial Holdings Limited has a commitment to:

Increase access to financing for Micro, Small and Medium Enterprises (MSME) customers in Trinidad and Tobago, disbursing TT\$200 million by 2025, benefiting a minimum of 1500 MSME customers.

Planning Ahead

RFHL aims to expand the pool of MSME customers accessing financial services. We will collaborate closely with our customers to help them manage their finances effectively.

Our progress towards lending TT\$200 million to MSME customers by 2025 will be consistently assessed through diligent tracking, monitoring, and evaluation. We have established specific metrics to gauge our performance in this regard, with dedicated reporting mechanisms within the bank.

We look forward to fostering an inclusive and responsible banking experience for our future customers.