

REPUBLIC FINANCIAL HOLDINGS LIMITED GROUP FINANCIAL HIGHLIGHTS

EXPRESSED IN MILLIONS OF UNITED STATES DOLLARS

	UNAUDITED THREE MONTHS ENDED		AUDITED YEAR ENDED
	Dec-31-24 US\$Mn	Dec-31-23 US\$Mn	Sept-30-24 US\$Mn
Profit before taxation	123	107	450
Profit after taxation	93	85	340
Profit attributable to shareholders	82	75	300
Assets			
Advances	18,508	17,245	17,744
Investment securities	10,468	9,381	10,074
Deposits and other funding instruments	3,027	3,124	3,071
Stated capital	15,445	14,291	14,650
Equity attributable to equity holders of the Parent	142	140	141
	2,101	1,935	2,107
Information per share			
Earnings per share (US\$)	\$0.50	\$0.46	\$1.84
Dividends based on the results of the period	\$0.08	\$0.08	\$0.85
Number of shares - average ('000)	162,979	162,841	163,007

In deriving the figures above, the Group's unaudited consolidated financial statements for 2024 and 2023 expressed in Trinidad and Tobago dollars were translated into United States dollars using the closing rate as at December 31, 2024 of TT\$ / US\$ 6.6806.

CHAIRMAN'S COMMENTS

It is my pleasure to present the first-quarter 2025 financial results for Republic Financial Holdings Limited (RFHL), a period marked by solid performance in an evolving economic landscape. Despite ongoing challenges in the global, regional, and local markets, we have delivered a strong performance that demonstrates the resilience and adaptability of our Group.

Our Group's profit attributable to its equity holders stood at \$82 million for the three-month period ended December 31, 2024, an increase of \$7 million or 8.8% year-on-year, driven by solid growth across our core banking operations and prudent management of costs.

Total assets stood at \$18.5 billion at December 31, 2024, an increase of \$1.3 billion or 7.3% over the total assets at December 2023. This increase was mainly fuelled by growth in the loan portfolios across all subsidiaries. This growth reflects our commitment to supporting individuals, businesses, and communities in their financial endeavours.


Based on these results, the Board of Directors has declared its first quarterly interim dividend of \$0.08 per share payable on February 28, 2025, to all shareholders on record at February 19, 2025.

Despite the challenges posed by inflationary pressures, geopolitical tensions, and fluctuating interest rates, the Group remains committed to delivering long-term value to our shareholders while maintaining a sound risk management framework. Our diversified business model, with its focus on innovation and digitization, customer service, and financial strength, has allowed us to perform well, even in uncertain times.


I would like to express my gratitude to our employees, customers, and shareholders for their unwavering support and trust in our Group. Together, we will continue to build on this strong foundation and look ahead to a bright future



Vincent A. Pereira
Chairman
February 5, 2025




**EXPANDING OUR
Sustainable
Footprint**



NGOs/Partners

Qtr. 1 **87**

Year to date **87**



Contributions

Qtr. 1 **1.34**
US\$ Million

Year to date **1.34**
US\$ Million

Built on the pillars, the power to learn, the power to succeed, the power to help and the power to care, the Power to Make A Difference programme provides the opportunity to engage diverse communities in the pursuit of sustainable development.

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